

# The Renter Confidence Index™

## Q3 2018 Index Level Rankings

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### Millennials

#### Headline Index Levels

##### Housing Confidence

Metro Area	Index Level	Ranking	
		Q3 18	Q1 18
Miami	69.5	1	11
San Jose	69.0	2	5
Los Angeles	68.6	3	9
Las Vegas	68.3	4	1
Denver	68.2	5	3
Washington DC	68.0	6	4
San Antonio	67.2	7	15
New York	66.9	8	17
Dallas	66.9	9	2
San Francisco	66.8	10	6
Phoenix	66.7	11	10
Orlando	66.6	12	7
San Diego	66.5	13	8
Atlanta	66.4	14	14
Chicago	66.3	15	22
Houston	66.0	16	12
Tampa	65.9	17	16
Boston	65.8	18	18
Seattle	64.7	19	13
Philadelphia	64.0	20	23
Minneapolis	63.7	21	21
Indianapolis	63.0	22	24
Columbus	62.9	23	19
St. Louis	61.6	24	25
Detroit	61.6	25	20
<b>Composite 25</b>	<b>66.5</b>		
<b>United States</b>	<b>66.3</b>		

#### Indicator Index Levels

##### Housing Market Conditions

Metro Area	Index Level	Ranking	
		Q3 18	Q1 18
Denver	69.7	1	2
Atlanta	65.4	2	14
San Jose	64.9	3	4
San Diego	64.7	4	15
Orlando	64.1	5	8
Phoenix	64.0	6	7
Las Vegas	63.9	7	1
San Francisco	63.9	8	6
Boston	63.1	9	12
Los Angeles	62.5	10	16
San Antonio	62.2	11	17
Washington DC	61.9	12	9
Columbus	61.0	13	19
Seattle	61.0	14	5
Miami	60.8	15	11
Dallas	60.5	16	3
Chicago	60.4	17	23
Minneapolis	59.2	18	10
New York	58.6	19	20
Indianapolis	58.5	20	22
Houston	58.1	21	13
Tampa	57.4	22	18
Detroit	57.4	23	21
St. Louis	55.9	24	25
Philadelphia	55.7	25	24
<b>Composite 25</b>	<b>61.0</b>		
<b>United States</b>	<b>58.6</b>		

##### Housing Expectations

Metro Area	Index Level	Ranking	
		Q3 18	Q1 18
Miami	75.6	1	11
New York	74.3	2	14
San Jose	73.4	3	4
Los Angeles	72.4	4	7
Dallas	71.6	5	3
Las Vegas	71.4	6	1
Washington DC	71.3	7	2
Chicago	71.0	8	21
Denver	70.8	9	5
Seattle	70.4	10	10
Atlanta	70.1	11	15
San Francisco	69.4	12	12
Houston	69.2	13	16
Boston	69.1	14	17
San Diego	69.1	15	6
Orlando	68.5	16	8
San Antonio	68.3	17	19
Phoenix	67.7	18	9
Philadelphia	67.2	19	20
Tampa	66.9	20	18
Minneapolis	64.5	21	23
Indianapolis	64.2	22	24
Columbus	63.7	23	13
Detroit	62.5	24	22
St. Louis	62.0	25	25
<b>Composite 25</b>	<b>70.3</b>		
<b>United States</b>	<b>69.9</b>		

##### Homeownership Aspirations

Metro Area	Index Level	Ranking	
		Q3 18	Q1 18
Tampa	72.2	1	6
San Antonio	70.1	2	3
Houston	67.6	3	2
Phoenix	67.5	4	15
Washington DC	67.4	5	4
Los Angeles	67.3	6	8
St. Louis	66.7	7	22
Minneapolis	66.6	8	20
Las Vegas	66.4	9	16
Philadelphia	66.0	10	24
Miami	65.9	11	13
Orlando	65.6	12	7
Indianapolis	65.2	13	23
San Francisco	64.5	14	10
San Jose	64.4	15	14
Detroit	64.1	16	5
Dallas	63.8	17	1
Columbus	63.2	18	21
San Diego	63.0	19	11
Chicago	62.6	20	17
Boston	61.9	21	19
Denver	61.4	22	9
New York	60.5	23	18
Atlanta	60.1	24	12
Seattle	57.1	25	25
<b>Composite 25</b>	<b>64.3</b>		
<b>United States</b>	<b>67.0</b>		

• The complete HCI methodology, including details concerning index factors and components, composite index constituents and weights, is available here: <https://pulsenomics.com/indices/#housing-confidence-index>

• The Housing Confidence Index™ (HCI), Homeowner Confidence Index™ (HOCI), and Renter Confidence Index™ (RCI) are calculated by Pulsenomics LLC using data collected from The U.S. Housing Confidence Survey™ (HCS). HCS is managed by Pulsenomics. A minimum of 500 household heads residing within each of the 25 metropolitan areas complete the HCS questionnaire every time the survey is fielded. To calculate each edition of HCI, Pulsenomics compiles more than 700,000 HCS response data points that are collected from 15,500 completed survey questionnaires (500 from each of 25 individual metropolitan statistical areas, plus 3,000 from a national sample frame). Detailed information concerning HCS and the index series derived from it can be found at [www.pulsenomics.com](http://www.pulsenomics.com) (<https://pulsenomics.com/surveys/#housing-confidence>). Pulsenomics®, Housing Confidence Survey™, Housing Confidence Index™, Homeowner Confidence Index™, Renter Confidence Index™, Housing Market Conditions Index™, Housing Expectations Index™, and Homeownership Aspirations Index™ are trademarks of Pulsenomics LLC.

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