

The Housing Confidence Index™

Q3 2018 Index Level Rankings

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All Generations

Headline Index Levels

Housing Confidence

| Metro Area | Index Level | Ranking | |
|----------------------|-------------|---------|-------|
| | | Q3 18 | Q1 18 |
| Denver | 71.4 | 1 | 2 |
| Miami | 70.6 | 2 | 9 |
| San Diego | 70.6 | 3 | 16 |
| Las Vegas | 70.4 | 4 | 3 |
| San Jose | 70.3 | 5 | 5 |
| Orlando | 70.2 | 6 | 6 |
| Phoenix | 69.4 | 7 | 8 |
| San Antonio | 69.4 | 8 | 10 |
| Boston | 69.4 | 9 | 17 |
| Seattle | 69.2 | 10 | 7 |
| Atlanta | 69.2 | 11 | 12 |
| Dallas | 68.9 | 12 | 1 |
| Los Angeles | 68.6 | 13 | 14 |
| Houston | 68.6 | 14 | 15 |
| San Francisco | 68.3 | 15 | 4 |
| Tampa | 68.2 | 16 | 11 |
| Minneapolis | 67.9 | 17 | 18 |
| Washington DC | 66.9 | 18 | 13 |
| Detroit | 66.9 | 19 | 19 |
| Indianapolis | 66.8 | 20 | 21 |
| New York | 66.7 | 21 | 22 |
| Columbus | 66.5 | 22 | 20 |
| Philadelphia | 65.6 | 23 | 24 |
| Chicago | 65.3 | 24 | 23 |
| St. Louis | 64.0 | 25 | 25 |
| Composite 25 | 68.0 | | |
| United States | 65.7 | | |

Indicator Index Levels

Housing Market Conditions

| Metro Area | Index Level | Ranking | |
|----------------------|-------------|---------|-------|
| | | Q3 18 | Q1 18 |
| Denver | 75.3 | 1 | 2 |
| Las Vegas | 75.0 | 2 | 1 |
| Minneapolis | 75.0 | 3 | 3 |
| Phoenix | 73.8 | 4 | 6 |
| Orlando | 73.6 | 5 | 5 |
| Atlanta | 73.5 | 6 | 9 |
| Detroit | 72.9 | 7 | 15 |
| Tampa | 72.7 | 8 | 7 |
| Seattle | 72.5 | 9 | 8 |
| Columbus | 72.4 | 10 | 18 |
| Boston | 72.3 | 11 | 14 |
| Indianapolis | 71.8 | 12 | 17 |
| San Diego | 71.8 | 13 | 20 |
| Dallas | 71.2 | 14 | 4 |
| San Jose | 71.0 | 15 | 12 |
| San Francisco | 70.9 | 16 | 13 |
| Miami | 70.9 | 17 | 10 |
| San Antonio | 70.2 | 18 | 11 |
| Houston | 69.7 | 19 | 16 |
| Los Angeles | 69.1 | 20 | 21 |
| Chicago | 68.7 | 21 | 23 |
| St. Louis | 67.8 | 22 | 22 |
| Washington DC | 66.8 | 23 | 19 |
| Philadelphia | 66.7 | 24 | 24 |
| New York | 64.4 | 25 | 25 |
| Composite 25 | 69.9 | | |
| United States | 66.2 | | |

Housing Expectations

| Metro Area | Index Level | Ranking | |
|----------------------|-------------|---------|-------|
| | | Q3 18 | Q1 18 |
| Miami | 74.2 | 1 | 11 |
| San Diego | 74.1 | 2 | 9 |
| Denver | 73.6 | 3 | 6 |
| San Jose | 73.4 | 4 | 1 |
| Seattle | 73.2 | 5 | 5 |
| Las Vegas | 72.8 | 6 | 2 |
| Los Angeles | 72.4 | 7 | 12 |
| Boston | 72.2 | 8 | 15 |
| San Antonio | 72.0 | 9 | 7 |
| Orlando | 71.6 | 10 | 8 |
| San Francisco | 71.5 | 11 | 3 |
| Dallas | 71.5 | 12 | 4 |
| Atlanta | 70.6 | 13 | 16 |
| Houston | 70.5 | 14 | 18 |
| Phoenix | 70.5 | 15 | 10 |
| New York | 70.3 | 16 | 17 |
| Tampa | 69.8 | 17 | 13 |
| Washington DC | 69.5 | 18 | 14 |
| Indianapolis | 67.5 | 19 | 22 |
| Columbus | 67.3 | 20 | 21 |
| Minneapolis | 67.3 | 21 | 20 |
| Philadelphia | 66.8 | 22 | 23 |
| Detroit | 66.5 | 23 | 19 |
| Chicago | 66.4 | 24 | 24 |
| St. Louis | 64.1 | 25 | 25 |
| Composite 25 | 70.3 | | |
| United States | 67.6 | | |

Homeownership Aspirations

| Metro Area | Index Level | Ranking | |
|----------------------|-------------|---------|-------|
| | | Q3 18 | Q1 18 |
| Orlando | 64.1 | 1 | 3 |
| San Jose | 63.6 | 2 | 13 |
| San Antonio | 63.5 | 3 | 19 |
| Houston | 63.5 | 4 | 2 |
| Miami | 63.2 | 5 | 10 |
| Phoenix | 63.1 | 6 | 9 |
| Denver | 62.9 | 7 | 5 |
| San Diego | 62.3 | 8 | 16 |
| Philadelphia | 62.3 | 9 | 24 |
| Atlanta | 62.0 | 10 | 11 |
| Minneapolis | 62.0 | 11 | 21 |
| Washington DC | 61.9 | 12 | 4 |
| New York | 61.7 | 13 | 22 |
| Detroit | 61.6 | 14 | 8 |
| Dallas | 61.5 | 15 | 1 |
| Las Vegas | 61.0 | 16 | 17 |
| Boston | 60.9 | 17 | 14 |
| Tampa | 60.7 | 18 | 18 |
| Indianapolis | 60.5 | 19 | 20 |
| Los Angeles | 60.3 | 20 | 7 |
| St. Louis | 59.8 | 21 | 25 |
| Chicago | 59.6 | 22 | 12 |
| San Francisco | 59.4 | 23 | 6 |
| Columbus | 59.0 | 24 | 23 |
| Seattle | 58.1 | 25 | 15 |
| Composite 25 | 61.4 | | |
| United States | 61.3 | | |

• The complete HCI methodology, including details concerning index factors and components, composite index constituents and weights, is available here: <https://pulsenomics.com/indices/#housing-confidence-index>

• The Housing Confidence Index™ (HCI), Homeowner Confidence Index™ (HOCI), and Renter Confidence Index™ (RCI) are calculated by Pulsenomics LLC using data collected from The U.S. Housing Confidence Survey™ (HCS). HCS is managed by Pulsenomics. A minimum of 500 household heads residing within each of the 25 metropolitan areas complete the HCS questionnaire every time the survey is fielded. To calculate each edition of HCI, Pulsenomics compiles more than 700,000 HCS response data points that are collected from 15,500 completed survey questionnaires (500 from each of 25 individual metropolitan statistical areas, plus 3,000 from a national sample frame). Detailed information concerning HCS and the index series derived from it can be found at www.pulsenomics.com (<https://pulsenomics.com/surveys/#housing-confidence>). Pulsenomics®, Housing Confidence Survey™, Housing Confidence Index™, Homeowner Confidence Index™, Renter Confidence Index™, Housing Market Conditions Index™, Housing Expectations Index™, and Homeownership Aspirations Index™ are trademarks of Pulsenomics LLC.

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