

# The Housing Confidence Index™

## Q3 2018 Index Level Rankings

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### Millennials

#### Headline Index Levels

##### Housing Confidence

Metro Area	Index Level	Ranking	
		Q3 18	Q1 18
Denver	72.1	1	2
Miami	72.0	2	9
San Jose	71.4	3	5
Las Vegas	71.3	4	3
Phoenix	71.2	5	8
New York	71.0	6	22
Orlando	70.6	7	6
Los Angeles	70.5	8	14
Atlanta	70.0	9	12
San Diego	69.9	10	16
Tampa	69.7	11	11
San Francisco	69.7	12	4
Seattle	69.7	13	7
Boston	69.5	14	17
Chicago	69.3	15	23
San Antonio	68.8	16	10
Minneapolis	68.6	17	18
Dallas	68.5	18	1
Detroit	68.1	19	19
Houston	68.1	20	15
Indianapolis	68.0	21	21
Philadelphia	67.6	22	24
Washington DC	67.6	23	13
Columbus	66.2	24	20
St. Louis	65.5	25	25
<b>Composite 25</b>	<b>69.5</b>		
<b>United States</b>	<b>68.2</b>		

#### Indicator Index Levels

##### Housing Market Conditions

Metro Area	Index Level	Ranking	
		Q3 18	Q1 18
Denver	72.5	1	2
Phoenix	71.5	2	6
Orlando	71.1	3	5
Atlanta	70.3	4	9
Minneapolis	69.6	5	3
Las Vegas	69.5	6	1
Indianapolis	69.3	7	17
Detroit	69.2	8	15
Chicago	68.2	9	23
Seattle	67.8	10	8
San Diego	67.7	11	20
San Jose	67.7	12	12
Boston	67.6	13	14
Columbus	67.5	14	18
San Francisco	67.4	15	13
Miami	66.6	16	10
Tampa	66.0	17	7
St. Louis	65.8	18	22
Los Angeles	65.6	19	21
San Antonio	65.6	20	11
Dallas	65.4	21	4
Philadelphia	64.5	22	24
Houston	64.5	23	16
New York	64.0	24	25
Washington DC	63.6	25	19
<b>Composite 25</b>	<b>66.8</b>		
<b>United States</b>	<b>63.6</b>		

##### Housing Expectations

Metro Area	Index Level	Ranking	
		Q3 18	Q1 18
New York	75.6	1	17
Miami	74.9	2	11
San Jose	74.2	3	1
Denver	73.9	4	6
Seattle	73.8	5	5
Los Angeles	73.5	6	12
Las Vegas	72.9	7	2
Boston	72.0	8	15
San Diego	71.8	9	9
San Francisco	71.8	10	3
Orlando	71.6	11	8
Phoenix	71.2	12	10
Atlanta	71.2	13	16
Chicago	70.9	14	24
Dallas	70.8	15	4
Washington DC	69.5	16	14
Tampa	69.2	17	13
Houston	68.7	18	18
San Antonio	68.5	19	7
Philadelphia	68.0	20	23
Minneapolis	67.9	21	20
Detroit	67.2	22	19
Indianapolis	67.1	23	22
Columbus	65.8	24	21
St. Louis	63.4	25	25
<b>Composite 25</b>	<b>71.3</b>		
<b>United States</b>	<b>69.6</b>		

##### Homeownership Aspirations

Metro Area	Index Level	Ranking	
		Q3 18	Q1 18
Tampa	74.6	1	18
San Antonio	72.6	2	19
Miami	71.6	3	10
Phoenix	71.0	4	9
Houston	70.5	5	2
Philadelphia	70.0	6	24
Las Vegas	69.8	7	17
San Jose	69.6	8	13
St. Louis	69.5	9	25
Los Angeles	69.3	10	7
New York	69.0	11	22
Minneapolis	69.0	12	21
Detroit	69.0	13	8
Indianapolis	68.6	14	20
San Diego	68.4	15	16
Denver	68.0	16	5
Orlando	68.0	17	3
San Francisco	67.9	18	6
Washington DC	67.7	19	4
Atlanta	67.3	20	11
Chicago	67.2	21	12
Dallas	67.0	22	1
Boston	66.6	23	14
Columbus	65.7	24	23
Seattle	63.2	25	15
<b>Composite 25</b>	<b>68.7</b>		
<b>United States</b>	<b>70.0</b>		

• The complete HCI methodology, including details concerning index factors and components, composite index constituents and weights, is available here: <https://pulsenomics.com/indices/#housing-confidence-index>

• The Housing Confidence Index™ (HCI), Homeowner Confidence Index™ (HOCI), and Renter Confidence Index™ (RCI) are calculated by Pulsenomics LLC using data collected from The U.S. Housing Confidence Survey™ (HCS). HCS is managed by Pulsenomics. A minimum of 500 household heads residing within each of the 25 metropolitan areas complete the HCS questionnaire every time the survey is fielded. To calculate each edition of HCI, Pulsenomics compiles more than 700,000 HCS response data points that are collected from 15,500 completed survey questionnaires (500 from each of 25 individual metropolitan statistical areas, plus 3,000 from a national sample frame). Detailed information concerning HCS and the index series derived from it can be found at [www.pulsenomics.com](http://www.pulsenomics.com) (<https://pulsenomics.com/surveys/#housing-confidence>). Pulsenomics®, Housing Confidence Survey™, Housing Confidence Index™, Homeowner Confidence Index™, Renter Confidence Index™, Housing Market Conditions Index™, Housing Expectations Index™, and Homeownership Aspirations Index™ are trademarks of Pulsenomics LLC.